(Translation)

Department of Business Development

Ministry of Commerce

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Certified true copy

-Signature-

(Mrs Aunkanang Nak-Suwan)

Registrar

Form Bor Mor Jor.001 Page 1 of 1

Document no.75520223-2

MEMORANDUM OF ASSOCIATION

OF

CHOW STEEL INDUSTRIES PUBLIC COMPANY LIMITED

The Memorandum of Association of the company contains the following particulars:

CLAUSE 1.	The name of the Company is <u>"บริษัท เชาว์ สตีล อินดัสทรี้ จำกัด (มหาชน)"</u>			
	And its English name is "Chow Steel Industries Public Company Limited"			
CLAUSE 2.	The Company intends to offer its shares for sale to the public.			
CLAUSE 3.	The Company has <u>55</u> objectives; details are per Form Bor Mor Jor, 002 attached.			
CLAUSE 4.	Registered Capital:	800,000,000	Baht	(Eight Hundred Million Baht Only)
	Divided into:	800,000,000	Shares	(Eight Hundred Million Shares)
	Par value/share:	1	Baht	(<u>One Baht</u>)
		Dividend into		
	Ordinary share:	800,000,000	Shares	(Eight Hundred Million Shares)
	Preferred share:	_	Shares	
CLAUSE 5.	The Company's head office shall be located in <u>Bangkok Metropolis</u>			
CLAUSE 6.	Name, dates of birth, nationalities, and addresses of the Company's founders, amount of sha			
	subscribed by each founder and signatures are as follows;			
	6.1 Number of founders <u>-</u> persons subscribed for shares to be paid in money <u>-</u> shares			
	accounted for percent of registered capital			

Signed) <u>—Anavin Jiratomsiri-</u>Applicant (Mr.Anavin Jiratomsiri)